

LUISS SCHOOL OF EUROPEAN POLITICAL ECONOMY

Newsletter - 02/2017
(No.30)

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Villa Emiliani



UPCOMING EVENTS

April 5, 2017 - Enrico Giovannini: Politiche per rafforzare la resilienza - un approccio sistemico

April 10, 2017 - Catherine Mann: The Future of Productivity (TBC)

April 19, 2017 - Massimo Cacciari: Le radici dell'Europa in occasione del 60mo anniversario della firma del Trattato di Roma

April 27, 2017 - Giuliano Amato: Le radici dell'Europa in occasione del 60mo anniversario della firma del Trattato di Roma

PAST EVENTS

OPPORTUNITIES

Master in Scienze Comportamentali e Amministrazioni

10 full scholarships are available from the *Scuola Nazionale dell'Amministrazione* for public administration employees wishing to pursue the Italian language Master's in Behavioral Science (SCA) at SEP. [More Information](#)

Employment Opportunity: Web Editor and Communications Assistant

SEP is looking for a **Web Editor and Communications Assistant**. Required qualifications include: (1) mother tongue English speaker; and (2) experience in digital communication. The position is part-time, salary to be determined based on qualifications. To apply, send an updated CV to sep@luiss.it.

Call for Papers - Trends in Inequality: Social, Economic, and Political issues

SEP is a sponsoring partner of the **International Conference on Inequality**, scheduled for 2-4 November 2017 in Bologna, Italy. The conference is open to scholars, researchers, and students in Economics, Sociology, Statistics, Gender Studies, and Political Sciences, and the conference committee welcomes everyone who wishes to submit a paper. More information can be found at www.cattaneoinequalities.org.

RECENT EVENTS



Roberto Tamborini: Why is



Roberto Tamborini: Why is

February 2, 2017 - Roberto Tamborini: Why is there an interdependence war in Europe and how can it be stopped?

January 24, 2017 - Europe 2017: Make It or Break It?

December 2, 2016 - Debora Revoltella: The Investment Crisis in Europe

December 1, 2016 - Guntram Wolff: Economic Challenges for the EU and its Governance

November 30, 2016 - Francesco Papadia: A New Epoch in Central Banking?

November 16, 2016 - Angel Ubide: European Macroeconomic Policy

November 14, 2016 - George Papakonstantinou: [Book Presentation] Game Over - The Inside Story of the Greek Crisis

November 7, 2016 - Riccardo De Bonis & Marco Marinucci: A first look at the links between aggregate household wealth and some macroeconomic variables

October 28, 2016 - Launch of the Global Sustainability Forum

October 19, 2016 - Alessandro Leipold: L'equilibrio tra bail in e bail out

October 12, 2016 - Marco Buti: Più o meno Europa? Euro, nuovi beni pubblici europei e priorità della politica economica

October 12, 2016 - Marco Buti: Le sfide della politica economica italiana in chiave europea

July 20, 2016 - Fabio Landini: Distortions in the

[there an interdependence war in Europe and how can it be stopped?](#)

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POLICY BRIEFS

[L. Codogno & G. Galli: ITALEXIT is Not a Solution for Italy's Problems](#)

The rise of no-euro and anti-establishment movements in Italy came along with claims that exiting the euro, i.e. Italexit, is doable. In our view, this is a misleading argument. Italexit may only happen as the unwilling and messy result of an unbearable deterioration in public finances and economic performances, combined with misguided political will and financial market turmoil. [Continue Reading](#)

[C. Bastasin & M. Messori: A Joint Intervention for Italy—A Non-Punitive Plan for Investment and Reform](#)

The Italian government needs to propose a contractual agreement to European institutions aimed at reforming the country. The process of economic and administrative reform needs to be subjected to rigorous monitoring by the European institutions. On the other hand, Italy should obtain a medium-term plan to re-launch private and public investment through the mobilization of European resources that are, in part, already available. [Continue Reading](#)

IN THE PRESS

[February 27, 2017](#) – *Il Sole 24 Ore* published an editorial by SEP Scientific Council member **Stefano Manzocchi**, in which he discusses Italy's manufacturing sector.

[February 24, 2017](#) – *La Repubblica* published an interview with SEP Senior Fellow **Daniel Gros**, in which he discusses the European Commission's refusal to grant Italy more budgetary flexibility.

[February 24, 2017](#) – *Il Sole 24 Ore* published an editorial by SEP Senior Fellow **Carlo Bastasin**, in which he observes that Donald Trump's election may have breathed new life into Angela Merkel's political prospects.

[February 24, 2017](#) - *LSE-EUROPP* published an article co-authored by SEP Senior Fellow **Lorenzo Codogno**, in which he argues against an "Italexit".

[February 23, 2017](#) – *TG3* aired an interview with SEP Scientific Council member **Stefano Manzocchi**, in which he discusses inflation in Italy.

[February 21, 2017](#) – *The Financial Times* published an editorial by SEP Senior Fellow **Lorenzo Bini Smaghi**, in which he explains the current hiccups surrounding the Greek bailout.

[February 20, 2017](#) – *La Stampa* published an interview with SEP Senior Fellow **Pietro Reichlin**, in which he discusses the current split in the Italian Democratic Party (Pd).

process of firm selection during the Great Recession - a comparison across European countries

July 12, 2016 - Matteo Bugamelli: La produttività in Italia - Andamenti e (possibili) determinanti

June 22, 2016 - Giancarlo Corsetti: The Economic Consequences of an Incomplete Monetary Union

June 13, 2016 - Alessandra Marcelletti: Capital Requirements - Leverage Ratio or Risk Weighted Assets

May 27, 2016 - Autorità e consenso nelle decisioni amministrative: il ruolo delle scienze comportamentali

May 26, 2016 - Lorenzo Codogno: Beyond Pride and Prejudice - The impact of Brexit on the rest of the EU

May 26, 2016 - Tito Boeri: Il futuro del lavoro

May 18, 2016 - Marcello Messeri - L'Europa ha un futuro?

May 13, 2016 - Pier Carlo Padoa-Schioppa: A quanta sovranità si può rinunciare? L'ora del governo europeo

May 4, 2016 - Alessandro Profumo: Perché le banche italiane sono diverse da quelle europee?

April 20, 2016 - Lorenzo Bini Smaghi: Riforme o declino? La sfida della secular stagnation all'Europa

April 13, 2016 - Luigi Abete: Perché le imprese italiane hanno perso produttività?

April 4, 2016 - Peter Praet: Una nuova governance per l'euro un

February 19, 2017 – *Il Mattino* published an interview with SEP Senior Fellow **Jean-Paul Fitoussi**, in which he discusses the Italian political environment and the possibility of early elections.

February 19, 2017 – *La Sicilia* published an interview with SEP Director **Marcello Messeri**, in which he discusses the diverging policies of the US Federal Reserve and the European Central Bank.

February 19, 2017 – *Il Sole 24 Ore* published an editorial by SEP Scientific Council member **Gianni Toniolo**, in which he discusses Italy's public debt.

February 17, 2017 – *CEPS* published a report presenting ideas for a more responsive and effective European Union, which was co-authored by SEP Chairman **Stefano Micossi** and SEP Senior Fellow **Daniel Gros**.

February 16, 2017 – *CNBC Class* aired an interview with SEP Senior Fellow **Lorenzo Codogno**, in which he discusses the global economic outlook. He observes that, economically speaking, the world is doing better.

February 16, 2017 – *Corriere della Sera* published an editorial by SEP Senior Fellow **Lorenzo Bini Smaghi**, in which he discusses Italy's low economic growth.

February 16, 2017 – *Le Figaro* published an article quoting an interview with SEP Senior Fellow **Pietro Reichlin**, in which he discusses Italian economic growth.

February 15, 2017 – *Il Sole 24 Ore* published an editorial by SEP Senior Fellow **Carlo Bastasin**, in which he discusses a recently published SEP Policy Brief that presents a plan for reform and investment in Italy.

February 15, 2017 – *Rai News 24* aired an interview with SEP Senior Fellow **Carlo Bastasin**, in which he discusses the European Commission's Economic Forecast.

February 14, 2017 – *Class CNBC* aired an interview with SEP Senior Fellow **Jean-Paul Fitoussi**, in which he observes that a two-speed Europe could be a good idea.

February 14, 2017 – *La Stampa* published an article on Italy's economic stagnation, which quotes an interview with SEP Senior Fellow **Jean-Paul Fitoussi**.

February 14, 2017 – *Rai Radio 1* aired an interview with SEP Director **Marcello Messeri**, in which he discusses the possible outcomes of the negotiations between Greece, the European Commission, and the International Monetary Fund. G

February 12, 2017 – *Corriere della Sera* published an editorial by SEP Senior Fellow **Lucrezia Reichlin**, in which she proposes ways to safeguard the euro area.

February 10, 2017 – *TG3* aired an interview with SEP Senior Fellow **Jean-Paul Fitoussi**, in which he discusses European economic policy.

passo indietro o uno in avanti per la Bce?

March 22, 2016 - William Drozdiak: Fractured Continent - Europe's Crises and the Fate of the West

March 18, 2016 - Fabio Panetta: Banking Union

March 1, 2016 - Gian Luigi Tosato: Implicazioni giuridiche del negoziato su Brexit

February 16, 2016 - Carmine Guerriero: Endogenous (In)Formal Institutions

February 2, 2016 - Franco Bruni: The Euro, optimal currency area theory

January 28, 2016 - Roberto Tamborini: How can it work? On the impact of quantitative easing in the Eurozone

January 20, 2016 - Marcello Messori & Piero Esposito: Improved structural competitiveness or deep recession?

February 10, 2017 – *Il Sole 24 Ore* published an editorial by SEP Senior Fellow **Carlo Bastasin**, in which he argues that the Trump-Putin alliance could further integration in Europe.

February 9, 2017 – *Il Sole 24 Ore* published an editorial by SEP Scientific Council member **Stefano Manzacchi**, in which he underlines the need to boost productivity in southern Italy.

February 8, 2017 – *L'Unità* published an editorial by SEP Senior Fellow **Pietro Reichlin**, in which he argues that Italy needs the euro.

February 8, 2017 – *ANSA* published an article on the possible effects of Italy's (hypothetical) exit from the euro, which quotes interviews with SEP Director **Marcello Messori** and SEP Senior Fellow **Lorenzo Codogno**.

February 7, 2017 – *Project Syndicate* published an editorial by SEP Senior Fellow **Daniel Gros**, in which he theorizes about how the current economic and geopolitical environment could impact Brexit.

February 7, 2017 – *Quotidiano Nazionale* published an interview with SEP Director **Marcello Messori**, in which he discusses the "Frexit" effect on the spread and Italian stock markets.

February 7, 2017 – *La Repubblica* published an interview with SEP Senior Fellow **Pietro Reichlin**, in which he discusses youth unemployment.

February 6, 2017 – *RaiNews24* aired an interview with SEP Scientific Council member **Francesco Saraceno**, in which he discusses Mario Draghi's recent statement to the European Parliament.

February 6, 2017 – *Radio Rai 1* aired an interview with SEP Scientific Council member **Stefano Manzacchi**, in which he discusses the concept of "Europe at two speeds."

February 6, 2017 – *La Repubblica* published an interview with SEP Senior Fellow **Daniel Gros**, in which he discusses European integration and the concept of "Europe at two speeds".

February 6, 2017 – *Radio Rai 1* aired an interview with SEP Scientific Council member **Stefano Manzacchi**, in which he discusses the concept of "Europe at two speeds."

February 6, 2017 – *Il Sole 24 Ore* published an editorial by SEP Scientific Council member **Stefano Manzacchi**, in which he discusses the need to encourage foreign direct investment (FDI) in Italy.

February 5, 2017 – *Il Sole 24 Ore* published an editorial by **Carlo Bastasin**, in which he discusses Donald Trump's victory.

February 3, 2017 – *Social Europe* published an editorial co-authored by SEP Senior Fellow **Francesco Saraceno**, in which he discusses the Fiscal Compact.

February 3, 2017 – *Corriere della Sera* published an editorial by SEP Senior Fellow **Maurizio Ferrera**, in which he discusses nationalism and the EU's future.

February 2, 2017 – *TGCOM24* aired an interview with SEP Researcher **Paolo Canofari**, in which he discusses the Italian Finance Minister's response to the European Commission's request that Italy revise its Draft Budgetary Plan to reduce deficit spending

February 2, 2017 – *Radio Rai 1* aired an interview with SEP Director **Marcello Messori**, in which he discusses the European Central Bank's quantitative easing program in 2017.

February 2, 2017 – *Le Figaro* published an article on Brussels' demands for Italy to adjust its Draft Budgetary Plan the Finance Minister's response, which quotes an interview with SEP Scientific Council member **Stefano Manzocchi**.

February 1, 2017 – *La Stampa* published an editorial by SEP Senior Fellow **Franco Bruni**, in which he discusses recent unemployment data.

February 1, 2017 – *Radio Rai 1* aired an interview with SEP Director **Marcello Messori**, in which he discusses the letter the Italian Finance Minister will be sending to Brussels.

February 1, 2017 – *Radio Rai 1* aired an interview with SEP Director **Marcello Messori**, in which he comments on the most recent unemployment data.

February 1, 2017 – *Il Sole 24 Ore* published an editorial by SEP Senior Fellow **Carlo Bastasin**, in which he discusses the US President's statement that Germany benefitted from veiled currency devaluation via the euro.

February 1, 2017 - *CNBC Class* aired an interview with SEP Senior Fellow **Lorenzo Codogno**, in which he discusses the ECB and US Fed rates.

January 26, 2017 - *Sky TG24* aired an interview with SEP Senior Fellow **Lorenzo Codogno**, in which he discusses Italy's public accounts, the possibility of an extraordinary budget and GDP figures in the UK.

January 21, 2017 – *Sputnik News* aired an interview with SEP Senior Fellow **Lorenzo Codogno**, in which he discusses Donald Trump's economic policies.

January 4, 2017 – *Formiche* published an interview with SEP Senior Fellow **Lorenzo Codogno**, in which he discusses the Italian government's rescue of MPS.

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LUISS School of European
Political Economy
Via di Villa Emiliani, 14
00197 Rome, Italy

Email: sep@luiss.it
Tel: +39 06 8522 5091
Fax: +39 06 8522 5056

