

# LUISS SCHOOL OF EUROPEAN POLITICAL ECONOMY

Newsletter - 06/2017  
(No.34)

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Villa Emiliani



## UPCOMING EVENTS

July 13, 2017 - M. Lanza:  
La vicenda Veneto  
Banca: una visione  
dall'interno

July 13, 2017 - Debito  
pubblico e lira nel  
contesto europeo

## PAST EVENTS

June 26, 2017 - E.  
Barucci: An Assessment  
on the Italian Banking  
System

June 22, 2017 - M. Buti:  
Global Economic  
Governance: G7 e G20  
nell'era di Trump

## RECENT EVENTS



### Emilio Barucci: The effect of bank bailout in the EU

An analysis on the effects of  
bank bailouts in the EU by Emilio  
Barucci, Professor of Financial  
Mathematics at Politecnico di  
Milano



### Marco Buti: Global Economic Governance: G7 e G20 nell'era di Trump

An analysis on global economic  
governance in the era of Trump  
by Marco Buti, Director-General  
for Economics and Financial  
Affairs at the European  
Commission



### Enrico Giovannini: Politiche



### Presentazione Libro - Europa:

June 19, 2017 - E. Giovannini: Politiche per rafforzare la resilienza in Europa: un approccio sistemico

June 6, 2017 - Presentazione Libro - Europa: sfida per l'Italia

May 22, 2017 - G. Brunello: Does Delayed Retirement Affect Youth Employment? Evidence from Italian Local Labour Markets

May 16, 2017 - The Challenges for Europe - J. Fitoussi & R. Skildesky: The Future of Work

May 12, 2017 - The Challenges for Europe - J. Fitoussi & G. Brunello: I libri sono per sempre

May 10, 2017 - J. Fitoussi & P. Aghion: Alternative strategies for reducing the Public Debt

May 8, 2017 - Le radici dell'Europa - Alberto Melloni: Le fedi

May 5, 2017 - Lorenzo Bini Smaghi: La tentazione di andarsene - quale futuro per l'Italia fuori dall'Europa?

May 3, 2017 - GS Forum - Rome 2017: Sustaining the economy, creating stable societies

April 28, 2017 - The Challenges for Europe - J. Fitoussi & J. Stiglitz: US – Europe, a Divorce?

April 27, 2017 - Le radici dell'Europa - Giuliano Amato: Il diritto

April 19, 2017 - Le radici

### per rafforzare la resilienza in Europa: un approccio sistemico

An analysis on potential policies that can be taken to strengthen Europe's economic resilience by Enrico Giovannini, Professor of Economics and Statistics at the University of Rome Tor Vergata

### Sfida per l'Italia

Presentation of Europa: Sfida per l'Italia, a new book available from LUISS University Press. Europa sfida per l'Italia discusses the real danger of disaggregation in Europe.

## OPPORTUNITIES

### Call for Scholarships: 2017-2018 edition of the Master's program in European Economic Governance

The LUISS School of European Political Economy is offering 4 total exemption and 8 partial exemption scholarships to students who intend to pursue studies in the 2017-2018 edition of the Master's program in European Economic Governance, and who meet the requirements of the notice.

### Sono aperte le iscrizioni al Master in Economia, Finanza e Governance degli Investitori Istituzionali (EFGII) organizzato dalla SEP in cooperazione con il MEFOP

Questa è la prima edizione del programma del Master. Le conseguenti competenze tecniche e analitiche sono calibrate per una figura professionale che lavori nelle istituzioni nazionali, europee o che curi i rapporti fra realtà nazionali e istituzioni europee. Il Master EFGII intende formare figure che possano contribuire a migliorare la qualità degli investitori istituzionali, previdenziali e non, nel panorama nazionale, comunitario e internazionale.

## POLICY BRIEFS

**C. Bastasin: President Trump's Vested Interest in a Strong Euro-Area** - the IMF forecast predicts that China's current account surplus with the United States is bound to fade while, on the contrary, Europe will continue to have relevant surpluses for the foreseeable future. Given the political shockwaves that trade imbalances have caused in the US, Professor Bastasin explores whether tensions may develop between the US and Europe as a consequence of this seemingly permanent imbalance.

dell'Europa - Massimo Cacciari: La democrazia

April 11, 2017 - The Challenges for Europe - J. Fitoussi & M. Messori - Euro Area–Italian Economy: a Contractual Agreement

April 10, 2017 - Catherine Mann: Will Soft Foundation and Financial Vulnerabilities Derail the Modest Recovery

April 5, 2017 - Mervyn King: La fine dell'Alchimia

April 3, 2017 - Architects of the Euro and SEP Graduation Day

March 23, 2017 - T. Cesaroni, R. De Bonis, L. Infante: Firms' financial surpluses in advanced economies - the role of net foreign direct investments

February 2, 2017 - Roberto Tamborini: Why is there an interdependence war in Europe and how can it be stopped?

January 24, 2017 - Europe 2017: Make It or Break It?

## IN THE PRESS

**June 27, 2017** - *La Repubblica* published an editorial by SEP director **Marcello Messori** in which he raises four specific questions that he believes must receive credible answers to before looking for an appropriate response that can fix the fragile banking sector in Italy.

**June 27, 2017** - *LUISS Open* published an editorial by SEP senior fellow **Daniel Gros** in which he discusses how "quantitative easing" remains a risky operation from a tax point of view since central banks will have to pay far more for the hundreds of billions of commercial banks' deposits when interest rates rise.

**June 23, 2017** - *Il Sole 24 Ore* published an editorial by SEP senior fellow **Carlo Bastasin** in which he discusses the recent IMF forecast of global trade imbalances and the potential impacts these growing imbalances may have on the US and EU relationship in the age of Trump.

**June 16, 2017** - *Corriere Della Sera* published an editorial by SEP senior fellow **Maurizio Ferrara** in which he discusses how certain jobs in the future will not disappear, but, rather, become more fluid.

**June 15, 2017** - *Radio Rai 1* aired an interview with SEP Director **Marcello Messori**, in which he discusses the possible rise in interest rates by the Federal Reserve Bank.

**June 14, 2017** – *Radio Rai 1* aired an interview with SEP Director **Marcello Messori**, in which he discusses the IMF estimates on economic growth and what they mean for the EU and Italy.

**June 12, 2017** - *Il Punto* published an editorial by SEP senior fellow **Lorenzo Codogno** in which he discusses seven macro themes that are important to reflect on.

**June 8, 2017** – *Il Sole 24 Ore* published an editorial by SEP senior fellow **Daniel Gros** in which he discusses how the perception of the Eurozone as a dysfunctional project - and perhaps unsolvable - has been challenged recently as the Eurozone has become a financial asset to the financial markets.

**June 8, 2017** – *Il Sole 24 Ore* published an editorial by SEP senior fellow **Carlo Bastasin** in which he discusses how for the first time since 2016, the increase in political uncertainty has not shown significant financial implications.

**June 7, 2017** – *Il Sole 24 Ore* published a joint editorial by SEP senior fellow **Lorenzo Codogno** and his colleague, Giampaolo Galli, in which they explore how the timing of the Italian elections, whether in the fall or with the natural expiration of the legislature, may impact

the budget Italy is due to submit to Brussels in October.

**June 6, 2017** - *Commentary* published an editorial by SEP senior fellow **Daniel Gros** in which he discusses how the eurozone has become the darling of financial markets – and for good reason.

**June 1, 2017** - *AffarInternazionali* published an editorial by SEP senior fellow **Ferdinando Nelli Feroci** in which he discusses how President Donald Trump has been destabilizing the transatlantic partnership.

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